

SAMIR GARWE & CO.,  
Chartered Accountants  
WARD NO -14  
MAIN ROAD HOLI CHOWK  
NAGPUR-SAONER-441107

## AUDITOR'S REPORT

To,  
The Principal,  
GEETA SHIKSHAN MAHAVIDYALAYA (B.ED), WADI  
NAGPUR, ( M.H.).

We have audited the balance sheet of GEETA SHIKSHAN MAHAVIDYALAYA (B.ED), WADI, NAGPUR, ( M.H.). as at **31-03-2023** , and also the income and expenditure account for the year ended on that date annexed thereto. Preparation of these financial statements are the responsibility of the management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Further ,  
Subject to ,

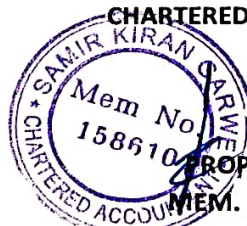
- (4) Major expenditure are paid through Cash.
- (5) Record Produced for Verification of Payment through Account Payee Cheque were not sufficient.
- (6) Proper Books of Account have not been maintained.

We report that,

- (5) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
  - (6) Proper books of account as required by law have been kept.
  - (7) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
  - (8) In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
- a] In so far as it relates to Balance Sheet of the state of affairs of the College as at **31<sup>st</sup> March 2023**.  
b] In case of Income & Expenditure Account of **Surplus** for the year ended on **31st March 2023**.

NAGPUR  
DATE :28/12/2023

FOR SAMIR GARWE & CO  
CHARTERED ACCOUNTANTS



Mem No  
158610  
PROPRIETOR  
MEM. NO. 158610  
UDIN: 24158610BKEHHW7509

**GEETA SHIKSHAN MAHAVIDYALAYA (B.ED.) -NAGPUR**  
**MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

EXPENDITURE	AMOUNT	INCOME		AMOUNT
TO, <u>EDUCATIONAL EXPENDITURE</u>		BY, <u>EDUCATIONAL INCOME</u>		
Salaries And Allow.	27,29,532.00	Fees And Fines	36,45,800.00	
Contingencies	4,13,698.20	Other Income	1,875.00	
Building Rent	1,44,000.00			36,47,675.00
TO, <u>DEPRECIATION (ANN'AA')</u>				19,005.00
TO, <u>SURPLUS</u> (Carried Over to Balance sheet)				3,41,439.80
<b>TOTAL RS:</b>	<b>36,47,675.00</b>		<b>TOTAL RS:</b>	<b>36,47,675.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2023**

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS		AMOUNT
<u>DEPRECIATION FUND</u> (ANNEXURE 'AA')	7,33,039.00	<u>MOVABLE PROPERTIES</u> (ANNEXURE 'AA')		8,53,280.75
		<u>DEPOSIT &amp; INVESTMENT</u>		
		University (R.T.M.Nagpur)	30,000.00	
		Internet Connection	1,000.00	31,000.00
<u>CURRENT LIABILITIES</u>		<u>INCOME AND EXPENDITURE ACCOUNT</u>		
P.Tax	3,57,500.00	As Per Last B/Sheet	89,09,571.80	
		Less- Surplus During the year	3,41,439.80	85,68,132.00
		<u>CLOSING BALANCES</u>		
<u>LOANS AND ADVANCES</u>		Cash In Hand	47,800.00	
Geeta Shikshan Prasarak Mandal, Nagpur	84,26,765.75	S.B.I. Bank A/c 14111	17,052.00	64,892.00
<b>TOTAL RS:</b>	<b>95,17,404.75</b>		<b>TOTAL RS:</b>	<b>95,17,404.75</b>

NAGPUR  
DATE: 22/12/2023

FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS

Mem No. 158610 PROPRIETOR  
MEM. NO. 158610  
CPA No. 2458620BKC-HW7509

Principal  
Geeta Shikshan Mahavidyalaya (B.Ed.)  
Dubey Lay out Jaitala Road,  
Nagpur.

**GEETA SHIKSHAN MAHAVIDYALAYA [B.ED], - NAGPUR**  
**MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL**  
**[ANNEXURE "AA"]**

**LIST OF MOVABLE PROPERTIES 'FOR THE YEAR ENDED ON 31ST MARCH 2023**

PARTICULARS	OP. BAL. 01/04/2022	NET ADD 2022-2023	COST AS ON 31/03/2023	DEP. RATE	TOTAL ACQU. DEP. UP. TO 01/04/2022	DEP. DUR. THE YEAR 2022-2023	DEP. FUND 31/03/2023
	[1]	[2]	[3]	[4]	[5]	[6]	[7]
Furniture & Fixture	1,72,215.00		1,72,215.00	10%	1,34,581.00	3,761.00	1,38,344.00
Library books	2,90,823.75	3,782.00	2,94,605.75	15%	2,87,551.00	1,058.00	2,88,609.00
Camera Purchase	39,000.00		39,000.00	15%	35,593.00	511.00	36,104.00
Computer	64,650.00	35,650.00	1,00,300.00	15%	64,591.00	5,356.00	69,947.00
Office Equipment	82,647.00		82,647.00	15%	71,702.00	1,642.00	73,344.00
Audio and Visual	17,350.00	28,700.00	46,050.00	15%	13,331.00	4,908.00	18,239.00
Science Material	1,18,463.00		1,18,463.00	15%	1,06,685.00	1,767.00	1,08,452.00
	<b>7,85,148.75</b>	<b>68,132.00</b>	<b>8,53,280.75</b>		<b>7,14,034.00</b>	<b>19,005.00</b>	<b>7,33,039.00</b>

FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS



PROPRIETOR  
 MEM. NO. 158610

NAGPUR  
 DATE: 28/12/2023

**GEETA SHIKSHAN MAHAVIDYALAYA [B.ED], -NAGPUR**  
**MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO, <u>FEES AND FINES</u> Admission Fee & Others	36,45,800.00	BY, <u>SALARIES AND ALLOWANCES</u> Teaching & Non-Teaching Staff	27,29,532.00
		BY, <u>CONTINGENCIES [ANNEXURE "A"]</u>	4,13,698.20
TO, <u>OTHER INCOME</u> Bank Interest	1,875.00	BY, <u>BUILDING RENT</u>	1,44,000.00
TO, <u>PROFESSIONAL TAX</u>	25,800.00	BY, <u>CAPITAL EXPENDITURE</u>	
		Audio and Visual Equipment	28,700.00
		Computer	35,650.00
		Library Books	3,782.00
			68,132.00
		BY, <u>LOANS &amp; ADVANCES</u> Geeta Shikshan Prasarak Mandal, Nagpur	3,54,800.00
TO, <u>OPENING BALANCES</u>		BY, <u>CLOSING BALANCES</u>	
Cash In Hand	86,369.00	Cash In Hand	47,800.00
S.B.I. Bank A/c 14111	15,210.20	S.B.I. Bank A/c 14111	17,092.00
	1,01,579.20		64,892.00
<b>TOTAL RS.</b>	<b>37,75,054.20</b>		<b>37,75,054.20</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS

NAGPUR  
 DATE: 28/12/2023



Principal  
 Geeta Shikshan Mahavidyalaya (B.Ed.)  
 Dubey Lay out Jaitala Road,  
 Nagpur.

GEETA SHIKSHAN MAHAVIDYALAYA (B.ED), -NAGPUR  
MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL  
ANNEXURE "A"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2023

<u>PARTICULARS</u>		<u>AMOUNT</u>
Cultrual and Programme Exp.	36,580.00	
Continuation Affiliation Fees	15,000.00	
Educational Expenses	19,870.00	
Electrical Bill	22,540.00	
Internet Charges	19,760.00	
News Paper Exp.	6,540.00	
Office Expenses	35,640.20	
Printing Exp.	28,790.00	
Repair & Maint	32,540.00	
Remuneration	1,08,000.00	
Stationery Expenses	28,964.00	
Yearly Affiliation Fees	20,000.00	
University Fees	26,900.00	
Xerox Exp.	12,574.00	4,13,698.20
	<u>TOTAL RS.</u>	<u>4,13,698.20</u>

NAGPUR  
DATE: 28/12/2023

FOR SAMIR KIRAN GARWE  
CHARTERED ACCOUNTANTS  
Mem No  
158610 PROPRIETOR  
MEM. NO. 158610

SAMIR GARWE & CO.,  
Chartered Accountants  
WARD NO -14  
MAIN ROAD HOLI CHOWK  
NAGPUR-SAONER-441107

## AUDITOR'S REPORT

To,  
The Principal,  
**GEETA SHIKSHAN MAHAVIDYALAYA (B.ED),**  
NAGPUR, ( M.H.).

We have audited the balance sheet of **GEETA SHIKSHAN MAHAVIDYALAYA (B.ED), WADI, NAGPUR, ( M.H.).** as at **31-03-2022** , and also the income and expenditure account for the year ended on that date annexed thereto. Preparation of these financial statements are the responsibility of the management, our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

Further ,  
Subject to ,


- (1) Major expenditure are paid through Cash.
- (2) Record Produced for Verification of Payment through Account Payee Cheque were not sufficient.
- (3) Proper Books of Account have not been maintained.

We report that,

- (1) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.
  - (2) Proper books of account as required by law have been kept.
  - (3) The Balance Sheet and Income & Expenditure Account referred to in this report are in agreement with the books of accounts.
  - (4) In our opinion and to the best of our information & according to the explanation given to us, the said Financial Accounts give a true and fair view.
- a] In so far as it relates to Balance Sheet of the state of affairs of the College as at **31<sup>st</sup> March 2022.**  
b] In case of Income & Expenditure Account of **Surplus** for the year ended on **31st March 2022.**

NAGPUR  
DATE :28/12/2023

FOR SAMIR GARWE & CO  
CHARTERED ACCOUNTANTS



Mem No.  
158610  
PROPRIETOR  
MEM. NO. 158610  
UDIN: 24158610BKEHHV6594

**GEETA SHIKSHAN MAHAVIDYALAYA (B.ED), -NAGPUR**  
**MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL**  
**INCOME & EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>TO. EDUCATIONAL EXPENDITURE</b>		<b>BY. EDUCATIONAL INCOME</b>	
Salaries And Allow.	27,29,532.00	Fees And Fines	37,07,600.00
Contingencies	4,81,723.00	Other Income	2,580.00
Building Rent	<u>1,44,000.00</u>		<u>37,10,180.00</u>
	33,55,255.00		
<b>TO. DEPRECIATION [ANN'AA"]</b>	10,169.00		
<b>TO. SURPLUS</b> (Carried Over to Balance sheet)	3,44,756.00		
	<b>TOTAL RS: 37,10,180.00</b>		<b>TOTAL RS: 37,10,180.00</b>

**BALANCE SHEET AS ON 31ST MARCH 2022**

FUNDS AND LIABILITIES	AMOUNT	PROPERTIES AND ASSETS	AMOUNT
<b>DEPRECIATION FUND</b> [ANNEXURE"AA"]	7,14,034.00	<b>MOVABLE PROPERTIES</b> [ANNEXURE"AA"]	7,85,148.75
<b>CURRENT LIABILITIES</b> P.Tax	3,31,800.00	<b>DEPOSIT &amp; INVESTMENT</b> University (R.T.M.Nagpur)	30,000.00
		Internet Connection	<u>1,000.00</u>
			31,000.00
		<b>INCOME AND EXPENDITURE ACCOUNT</b>	
		As Per Last B/Sheet	92,54,427.80
		Less:- Surplus During the year	<u>3,44,756.00</u>
			89,09,671.80
<b>LOANS AND ADVANCES</b> Geeta Shikshan Prasarak Mandal, Nagpur	87,81,565.75	<b>CLOSING BALANCES</b> Cash In Hand	86,369.00
		S.B.I. Bank A/c 14111	<u>15,210.20</u>
			1,01,579.20
	<b>TOTAL RS: 98,27,399.75</b>		<b>TOTAL RS: 98,27,399.75</b>

NAGPUR  
DATE: 28/12/2023



Principal  
Geeta Shikshan Mahavidhalaya (B.Ed.)  
Dubey Lay out Jaitala Road,  
Nagpur.

**GEETA SHIKSHAN MAHAVIDYALAYA [B.ED], -NAGPUR**  
**MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL**  
**[ANNEXURE"AA"]**

**LIST OF MOVABLE PROPERTIES 'FOR THE YEAR ENDED ON 31ST MARCH 2022**

PARTICULARS	OP. BAL. 01/04/2021	NET ADD 2021-2022	COST AS ON 31/03/2022	DEP. RATE	TOTAL ACOU. DEP.UP. TO 01/04/2021	DEP. DUR. THE YEAR 2021-2022	DEP. FUND 31/03/2022
	[1]	[2]	[3]	[4]	[5]	[6]	[7]
Furniture & Fixture	1,72,215.00		1,72,215.00	10%	1,30,399.00	4,182.00	1,34,581.00
Library books	2,90,823.75		2,90,823.75	15%	2,86,973.00	578.00	2,87,551.00
Camera Purchase	39,000.00		39,000.00	15%	34,992.00	601.00	35,593.00
Computer	64,650.00		64,650.00	60%	64,503.00	88.00	64,591.00
Office Equipment	82,647.00		82,647.00	15%	69,770.00	1,932.00	71,702.00
Audio and Visual	17,350.00		17,350.00	15%	12,622.00	709.00	13,331.00
Science Material	1,18,463.00		1,18,463.00	15%	1,04,606.00	2,079.00	1,06,685.00
	7,85,148.75	-	7,85,148.75		7,03,865.00	10,169.00	7,14,034.00

FOR SAMIR KIRAN GARWE  
 CHARTERED ACCOUNTANTS



NAGPUR  
 DATE: 28/12/2023



**GEETA SHIKSHAN MAHAVIDYALAYA [B.ED], -NAGPUR**  
**MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL**  
**RECEIPTS AND PAYMENTS ACCOUNT**  
**FOR THE YEAR ENDED ON 31ST MARCH 2022**

<u>RECEIPTS</u>	<u>AMOUNT</u>	<u>PAYMENTS</u>		<u>AMOUNT</u>
TO, <u>FEES AND FINES</u> Admission Fee & Others	37,07,600.00	BY, <u>SALARIES AND ALLOWANCES</u> Teaching & Non-Teaching Staff		27,29,532.00
		BY, <u>CONTINGENCIES [ANNEXURE "A"]</u>		4,81,723.00
TO, <u>OTHER INCOME</u> Bank Interest	2,580.00	BY, <u>BUILDING RENT</u>		1,44,000.00
TO, <u>PROFESSIONAL TAX</u>	25,800.00			
		BY, <u>LOANS &amp; ADVANCES</u> Geeta Shikshan Prasarak Mandal, Nagpur		3,00,000.00
TO, <u>OPENING BALANCES</u> Cash In Hand	15,850.00	BY, <u>CLOSING BALANCES</u> Cash In Hand	86,369.00	
S.B.I. Bank A/c 14111	5,004.20	S.B.I. Bank A/c 14111	15,210.20	1,01,579.20
	20,854.20			
<b>TOTAL RS.</b>	<b>37,56,834.20</b>			<b>37,56,834.20</b>

**CERTIFICATE**

Certified that the figures shown in the above "Receipts & Payments Accounts", agree with the books of accounts maintained, which have been audited by us and are found to correct.

NAGPUR  
DATE: 28/12/2023



Principal  
 Geeta Shikshan Mahavidyalaya (B.Ed.).  
 Dubey Lay out Jaitala Road,  
 Nagpur.

GEETA SHIKSHAN MAHAVIDYALAYA [B.ED], -NAGPUR  
MANAGED BY : GEETA SHIKSHAN PRASARAK MANDAL  
ANNEXURE "A"

LIST OF CONTINGENCIES FOR THE YEAR ENDED ON 31ST MARCH 2022

<u>PARTICULARS</u>		<u>AMOUNT</u>
Cultrual and Programme Exp.	25,450.00	
Continuation Affiliation Fees	15,000.00	
Educational Expenses	1,54,800.00	
Electrical Bill	18,950.00	
Internet Charges	18,450.00	
News Paper Exp.	5,560.00	
Office Expenses	22,564.00	
Printing Exp.	22,548.00	
Repair & Maint	24,952.00	
Remuneration	94,000.00	
Stationery Expenses	18,750.00	
Yearly Affiliation Fees	20,000.00	
University Fees	26,159.00	
Xerox Exp.	14,540.00	4,81,723.00
	<u>TOTAL RS.</u>	<u>4,81,723.00</u>

NAGPUR  
DATE: 28/12/2023

